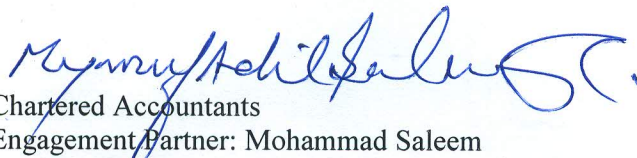


AUDITORS' REPORT TO THE MANAGEMENT OF AUTISM SOCIETY OF PAKISTAN

We have audited the annexed balance sheet of the Autism Society of Pakistan ("the Society") as at June 30, 2012 and the related income and expenditure account together with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended. It is the responsibility of the Society's management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the Autism Society of Pakistan as at June 30, 2012 and of the surplus for the year then ended as reflected in the books of accounts of the Society and, in accordance with the approved accounting standards as applicable in Pakistan.


Chartered Accountants
Engagement Partner: Mohammad Saleem

Date: 10 DEC 2013
Islamabad

AUTISM SOCIETY OF PAKISTAN
BALANCE SHEET
AS AT JUNE 30, 2012

	Note	2012	2011
		----- Rupees -----	
NON CURRENT ASSETS			
Property and equipment	4	1,504,350	1,972,250
CURRENT ASSETS			
Cash and bank balances	5	791,039	24,385
CURRENT LIABILITIES			
Payable and other liabilities		-	-
NET CURRENT ASSETS		791,039	24,385
NET ASSETS		2,295,389	1,996,635
REPRESENTED BY:			
Accumulated fund		2,295,389	1,996,635
		2,295,389	1,996,635

The annexed notes 1 to 8 form an integral part of these financial statements.

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President & Chief Executive

Bushra Suhail
Director



**AUTISM SOCIETY OF PAKISTAN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012**

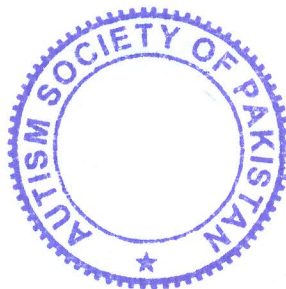
Period from October 28,
2010 to June 30, 2011

	Note	2012	Rupees -----
INCOME			
Donations received during the year/period		1,628,152	2,500,000
Goods in kind	6	99,000	277,000
Other income	7	242,000	-
		<u>1,969,152</u>	<u>2,777,000</u>
EXPENDITURE			
Administrative and support staff		398,557	46,000
Rent expenses		373,890	180,000
Repair and maintenance		43,755	-
Utility expenses		51,521	26,000
Printing and stationery		29,808	-
Kitchen equipment		4,840	-
Travelling and conveyance		13,745	-
Entertainment		9,535	-
Depreciation		566,900	417,750
Bank charges		746	-
Landscapping		-	110,615
Miscellaneous		177,101	-
		<u>1,670,398</u>	<u>780,365</u>
SURPLUS FOR THE YEAR/PERIOD		<u>298,754</u>	<u>1,996,635</u>
TOTAL FUNDS AT BEGINNING OF YEAR/PERIOD		1,996,635	-
TOTAL FUNDS AT END OF YEAR/PERIOD		<u>2,295,389</u>	<u>1,996,635</u>

The annexed notes 1 to 8 form an integral part of these financial statements.

Y. J. L.

President & Chief Executive



Bushra Sulaib
Director

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**AUTISM SOCIETY OF PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012**

1 STATUS AND NATURE OF OPERATIONS

Autism Society of Pakistan has been registered under The Societies Act, 1860 in Islamabad (Pakistan) under registration no. RS/ICT/694 on 28 October 2010. Autism Society of Pakistan ("ASP" or "Society") has been established as a non-profit entity as a national umbrella organization with a focused mandate for advocacy, fund raising, training, research, and for generally creating awareness about Autism in Pakistan. It is initially setting-up an Autism Resource Centre ("ARC") in Rawalpindi and later replicate such chapters in all major cities of Pakistan in collaboration with concerned parents and sponsors. A dedicated group of people (primarily affected parents) in Pakistan and abroad have formed a focus group to take this public initiative forward.

2 BASIS OF PREPARATION

These financial statements are prepared under the historical cost convention on the basis of accounting policies as mentioned below in note 3.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Recognition of Income

Income from operating activities in the furtherance of the charity's objects such as grant income is recognized when firm commitment is received from the donor, and is accounted for on a receivable basis.

Donations income and income from operating activities arising from fundraising events are accounted for when received.

Where valuation can be measured with reasonable certainty, donations in kind, such as furniture and fixture, consultancy services provided by different organizations and individuals and time volunteered by directors or individuals, are recognized in full as income in the year of receipt. Valuations of donations in kind are based on the unit cost to the donor. If such valuation is not available, reasonable prevailing market rates are used.

Interest income is recognized in the period in which it is earned.

3.2 Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation is charged to income on straight line basis.

Maintenance and repairs are charged to income as and when incurred. Major renewals and improvements which increases the assets useful economic life or the performance beyond the current estimated levels are capitalised and the assets so replaced, if any, are retired.

Gain or losses on disposal of operating fixed assets, if any, are recognised in the income and expenditure account.

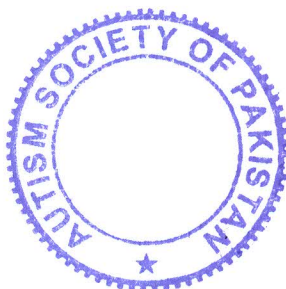
Depreciation is charged to income on straight line basis at annual rates specified in note 4. A full month's depreciation is charged in the month of addition and no depreciation is charged in the month of disposal.

3.3 Taxation

No taxation is provided for in these financial statements as Autism Society of Pakistan is exempt from taxation on all its income by FBR through letter referenced number 82 dated July 27, 2011.

3.4 Functional Currency

The financial statements are presented in Pak Rupees, which is the Society's functional and presentation currency.



M. Yousuf

4 PROPERTY AND EQUIPMENT

2012	COST				ACCUMULATED DEPRECIATION				NET BOOK VALUE	Rate of depreciation
	July 1, 2011	Additions	Disposals	June 30, 2012	July 1, 2011	Disposals	Charge for the year	June 30, 2012		
Description	Amount in Rupees									
Furniture and fixtures	240,000	99,000	-	339,000	18,000	-	33,900	51,900	287,100	10%
Leashold improvements	1,800,000	-	-	1,800,000	337,500	-	450,000	787,500	1,012,500	25%
Computers and printers	100,000	-	-	100,000	24,750	-	33,000	57,750	42,250	33%
Teaching aid and supplies	250,000	-	-	250,000	37,500	-	50,000	87,500	162,500	20%
Total	2,390,000	99,000	-	2,489,000	417,750	-	566,900	984,650	1,504,350	

2011	COST				ACCUMULATED DEPRECIATION				NET BOOK VALUE	Rate of depreciation
	July 1, 2010	Additions	Disposals	June 30, 2011	July 1, 2010	Disposals	Charge for the period	June 30, 2011		
Description	Amount in Rupees									
Furniture and fixtures	-	240,000	-	240,000	-	-	18,000	18,000	222,000	10%
Leashold improvements	-	1,800,000	-	1,800,000	-	-	337,500	337,500	1,462,500	25%
Computers and printers	-	100,000	-	100,000	-	-	24,750	24,750	75,250	33%
Teaching aid and supplies	-	250,000	-	250,000	-	-	37,500	37,500	212,500	20%
Total	-	2,390,000	-	2,390,000	-	-	417,750	417,750	1,972,250	



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Period from
October 28, 2010
to June 30, 2011

2012

Rupees

5 CASH AND BANK BALANCES

Cash at bank- Current account
Cash in hand

614,127	24,385
176,912	-
<u>791,039</u>	<u>24,385</u>

6 DONATIONS IN KIND

Donations in kind received during the year are as follows:

Furnitures
Computers and Printers

99,000	215,000
-	62,000
<u>99,000</u>	<u>277,000</u>

7 OTHER INCOME

Teaching fees

242,000	-
<u>242,000</u>	<u>-</u>

8 GENERAL

8.1 Figures have been rounded to nearest Rupee.

8.2 The comparative figures of income and expenditure account are not comparable as it represent the amounts for the period of eight months only.

8.3 These financial statements have been approved by President and Chief Executive Officer of the Society on 10 DEC 2013.

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President & Chief Executive

Bushra Suhail
Director

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